
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

SCHEDULE 13G

**Under the Securities Exchange Act of 1934
(Amendment No.)***

Great Elm Capital Corp.
(Name of Issuer)

Common stock, par value \$0.01 per share
(Title of Class of Securities)

390320109
(CUSIP Number)

September 30, 2020
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)**
 Rule 13d-1(c)**
 Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

** Imperial Capital Asset Management, LLC is filing this Schedule 13G pursuant to Rule 13d-1(b). All other reporting persons are filing this Schedule 13G pursuant to Rule 13d-1(c).

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

(1)	Names of reporting persons. Imperial Capital Asset Management, LLC
(2)	Check the appropriate box if a member of a group (see instructions) (a) <input type="checkbox"/> (b) <input checked="" type="checkbox"/>
(3)	SEC use only.
(4)	Citizenship or place of organization. Delaware
Number of shares beneficially owned by each reporting person with:	(5) Sole voting power. 0
	(6) Shared voting power. 640,000
	(7) Sole dispositive power. 0
	(8) Shared dispositive power. 640,000
(9)	Aggregate amount beneficially owned by each reporting person. 640,000
(10)	Check if the aggregate amount in Row (9) excludes certain shares (see instructions). <input type="checkbox"/>
(11)	Percent of class represented by amount in Row (9). 3.0%
(12)	Type of reporting person (see instructions). IA

(1)	Names of reporting persons. Long Ball Partners, LLC
(2)	Check the appropriate box if a member of a group (see instructions) (a) <input type="checkbox"/> (b) <input checked="" type="checkbox"/>
(3)	SEC use only.
(4)	Citizenship or place of organization. Delaware
Number of shares beneficially owned by each reporting person with:	(5) Sole voting power. 0
	(6) Shared voting power. 640,000
	(7) Sole dispositive power. 0
	(8) Shared dispositive power. 640,000
(9)	Aggregate amount beneficially owned by each reporting person. 640,000
(10)	Check if the aggregate amount in Row (9) excludes certain shares (see instructions). <input type="checkbox"/>
(11)	Percent of class represented by amount in Row (9). 3.0%
(12)	Type of reporting person (see instructions). OO

(1)	Names of reporting persons. IC Leverage Income Fund, LLC
(2)	Check the appropriate box if a member of a group (see instructions) (a) <input type="checkbox"/> (b) <input checked="" type="checkbox"/>
(3)	SEC use only.
(4)	Citizenship or place of organization. Delaware
Number of shares beneficially owned by each reporting person with:	(5) Sole voting power. 0
	(6) Shared voting power. 640,000
	(7) Sole dispositive power. 0
	(8) Shared dispositive power. 640,000
(9)	Aggregate amount beneficially owned by each reporting person. 640,000
(10)	Check if the aggregate amount in Row (9) excludes certain shares (see instructions). <input type="checkbox"/>
(11)	Percent of class represented by amount in Row (9). 3.0%
(12)	Type of reporting person (see instructions). OO

(1)	Names of reporting persons. Imperial Capital Group Holdings II, LLC	
(2)	Check the appropriate box if a member of a group (see instructions) (a) <input type="checkbox"/> (b) <input checked="" type="checkbox"/>	
(3)	SEC use only.	
(4)	Citizenship or place of organization. Delaware	
Number of shares beneficially owned by each reporting person with:	(5)	Sole voting power. 0
	(6)	Shared voting power. 850,000
	(7)	Sole dispositive power. 0
	(8)	Shared dispositive power. 850,000
(9)	Aggregate amount beneficially owned by each reporting person. 850,000	
(10)	Check if the aggregate amount in Row (9) excludes certain shares (see instructions). <input type="checkbox"/>	
(11)	Percent of class represented by amount in Row (9). 3.9%	
(12)	Type of reporting person (see instructions). OO	

(1)	Names of reporting persons. Imperial Capital Group Holdings, LLC	
(2)	Check the appropriate box if a member of a group (see instructions) (a) <input type="checkbox"/> (b) <input checked="" type="checkbox"/>	
(3)	SEC use only.	
(4)	Citizenship or place of organization. Delaware	
Number of shares beneficially owned by each reporting person with:	(5)	Sole voting power. 0
	(6)	Shared voting power. 1,490,000
	(7)	Sole dispositive power. 0
	(8)	Shared dispositive power. 1,490,000
(9)	Aggregate amount beneficially owned by each reporting person. 1,490,000	
(10)	Check if the aggregate amount in Row (9) excludes certain shares (see instructions). <input type="checkbox"/>	
(11)	Percent of class represented by amount in Row (9). 6.9%	
(12)	Type of reporting person (see instructions). OO	

(1)	Names of reporting persons. Jason Reese	
(2)	Check the appropriate box if a member of a group (see instructions) (a) <input type="checkbox"/> (b) <input checked="" type="checkbox"/>	
(3)	SEC use only.	
(4)	Citizenship or place of organization. United States	
Number of shares beneficially owned by each reporting person with:	(5)	Sole voting power. 0
	(6)	Shared voting power. 2,130,000
	(7)	Sole dispositive power. 0
	(8)	Shared dispositive power. 2,130,000
(9)	Aggregate amount beneficially owned by each reporting person. 2,130,000	
(10)	Check if the aggregate amount in Row (9) excludes certain shares (see instructions). <input type="checkbox"/>	
(11)	Percent of class represented by amount in Row (9). 9.9%	
(12)	Type of reporting person (see instructions). IN, HC	

(1)	Names of reporting persons. Randall Wooster
(2)	Check the appropriate box if a member of a group (see instructions) (a) <input type="checkbox"/> (b) <input checked="" type="checkbox"/>
(3)	SEC use only.
(4)	Citizenship or place of organization. United States
Number of shares beneficially owned by each reporting person with:	(5) Sole voting power. 0
	(6) Shared voting power. 1,490,000
	(7) Sole dispositive power. 0
	(8) Shared dispositive power. 1,490,000
(9)	Aggregate amount beneficially owned by each reporting person. 1,490,000
(10)	Check if the aggregate amount in Row (9) excludes certain shares (see instructions). <input type="checkbox"/>
(11)	Percent of class represented by amount in Row (9). 6.9%
(12)	Type of reporting person (see instructions). IN, HC

Item 1.

- (a) Name of issuer
Great Elm Capital Corp.
- (b) Address of issuer's principal executive offices
800 South Street, Suite 230
Waltham, MA 02453

Item 2.

- (a) Name of person filing
This Schedule 13G is being filed on behalf of the following:
 - i. Imperial Capital Asset Management, LLC ("**ICAM**"), which is a registered investment adviser with the U.S. Securities and Exchange Commission ("**SEC**") and its principal business is acting as the managing member and investment manager to Long Ball (defined below);
 - ii. Long Ball Partners, LLC ("**Long Ball**");
 - iii. IC Leverage Income Fund, LLC ("**IC Leverage**");
 - iv. Imperial Capital Group Holdings II, LLC ("**ICGH2**");
 - v. Imperial Capital Group Holdings, LLC ("**ICGH**"), which is the managing member of each of IC Leverage and ICGH2;
 - vi. Jason Reese ("**Reese**"), who is the portfolio manager to Long Ball and is Chairman and Chief Executive Officer of ICAM, and who owns and controls 50% of ICGH (with the other 50% being owned and controlled by Randall Wooster ("**Wooster**"); and
 - vii. Wooster, who owns and controls 50% of ICGH (with the other 50% being owned and controlled by Reese).ICAM, Long Ball, IC Leverage, ICGH2, ICGH, Reese and Wooster are collectively referred to in this Schedule 13G as the "**Reporting Persons**".
- (b) Address or principal business office or, if none, residence
The address of the principal business office for each of the Reporting Persons is: 10100 Santa Monica Blvd., Suite 2400, Los Angeles, CA 90067.
- (c) Citizenship
 - i. ICAM is a Delaware limited liability company.
 - ii. Long Ball is a Delaware limited liability company.
 - iii. IC Leverage is a Delaware limited liability company.
 - iv. ICGH2 is a Delaware limited liability company.
 - v. ICGH is a Delaware limited liability company.
 - vi. Reese is a United States citizen.
 - vii. Wooster is a United States citizen.
- (d) Title of class of securities
Common stock, par value \$0.01 per share ("**Common Stock**")
- (e) CUSIP No.
390320109

Item 3. Statement Filed Pursuant to §§ 240.13d-1(b), or 240.13d-2(b) or (c)

If this statement is filed pursuant to §§ 240.13d-1(b), or 240.13d-2(b) or (c), check whether the person filing is a:

- (a) Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o);
- (b) Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c);
- (c) Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c);
- (d) Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C 80a-8);
- (e) An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E);*
- (f) An employee benefit plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F);
- (g) A parent holding company or control person in accordance with §240.13d-1(b)(1)(ii)(G);
- (h) A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i) A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j) A non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J);
- (k) Group, in accordance with § 240.13d-1(b)(1)(ii)(K)

* ICAM is an investment adviser in accordance with § 240.13d-1(b)(1)(ii)(E).

Item 4. Ownership

- (a)-(c) The information relating to the beneficial ownership of Common Stock by each of the Reporting Persons set forth in Rows 5 through 9 and Row 11 of the cover pages hereto is incorporated herein by reference.

The ownership percentage of each Reporting Person set forth in Row 11 of the cover pages hereto has been calculated based on an assumed total of 21,523,900 shares of Common Stock outstanding as of October 1, 2020, as disclosed in the Issuer's prospectus filed with the SEC pursuant to Rule 424(b)(4) on August 31, 2020, as supplemented with the results of the Issuer's rights offering included in the press release filed as Exhibit 99.1 to the Issuer's Form 8-K filed with the SEC on October 1, 2020.

Item 5. Ownership of 5 Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class securities, check the following

Item 6. Ownership of More than 5 Percent on Behalf of Another Person.

Not applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person.

Not applicable.

Item 8. Identification and Classification of Members of the Group.

Not applicable.

Item 9. Notice of Dissolution of Group.

Not applicable.

Item 10. Certifications

With respect to ICAM, by signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect, other than activities solely in connection with a nomination under § 240.14a-11.

With respect to all Reporting Persons other than ICAM, by signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect, other than activities solely in connection with a nomination under §240.14a-11.

SIGNATURES

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: October 13, 2020

IMPERIAL CAPITAL ASSET MANAGEMENT, LLC

By: /s/ Jason Reese

Name: Jason Reese

Title: Chairman and Chief Executive Officer

LONG BALL PARTNERS, LLC

By: Imperial Capital Asset Management, LLC, its managing member

By: /s/ Jason Reese

Name: Jason Reese

Title: Chairman and Chief Executive Officer

IC LEVERAGE INCOME FUND, LLC

By: Imperial Capital Group Holdings, LLC, its managing member

By: /s/ Jason Reese

Name: Jason Reese

Title: Co-President

IMPERIAL CAPITAL GROUP HOLDINGS II, LLC

By: Imperial Capital Group Holdings, LLC, its managing member

By: /s/ Jason Reese

Name: Jason Reese

Title: Co-President

IMPERIAL CAPITAL GROUP HOLDINGS, LLC

By: /s/ Jason Reese

Name: Jason Reese

Title: Co-President

JASON REESE

/s/ Jason Reese

RANDALL WOOSTER

/s/ Randall Wooster

EXHIBIT INDEX

Exhibit	Description
99.1.	Joint Filing Agreement

Joint Filing Agreement Pursuant to Rule 13d-1

This agreement is made pursuant to Rule 13d-1(k)(1) under the Securities and Exchange Act of 1934, as amended (the “Act”) by and among the parties listed below, each referenced to herein as a “Joint Filer.” The Joint Filers agree that a statement of beneficial ownership as required by Sections 13(g) or 13(d) of the Act and the Rules thereunder may be filed on each of their behalf on Schedule 13G or Schedule 13D, as appropriate, and that said joint filing may thereafter be amended by further joint filings. The Joint Filers state that they each satisfy the requirements for making a joint filing under Rule 13d-1.

Dated: October 13, 2020

IMPERIAL CAPITAL ASSET MANAGEMENT, LLC

By: /s/ Jason Reese

Name: Jason Reese

Title: Chairman and Chief Executive Officer

LONG BALL PARTNERS, LLC

By: Imperial Capital Asset Management, LLC, its managing member

By: /s/ Jason Reese

Name: Jason Reese

Title: Chairman and Chief Executive Officer

IC LEVERAGE INCOME FUND, LLC

By: Imperial Capital Group Holdings, LLC, its managing member

By: /s/ Jason Reese

Name: Jason Reese

Title: Co-President

IMPERIAL CAPITAL GROUP HOLDINGS II, LLC

By: Imperial Capital Group Holdings, LLC, its managing member

By: /s/ Jason Reese

Name: Jason Reese

Title: Co-President

IMPERIAL CAPITAL GROUP HOLDINGS, LLC

By: /s/ Jason Reese

Name: Jason Reese

Title: Co-President

JASON REESE

/s/ Jason Reese

RANDALL WOOSTER

/s/ Randall Wooster
